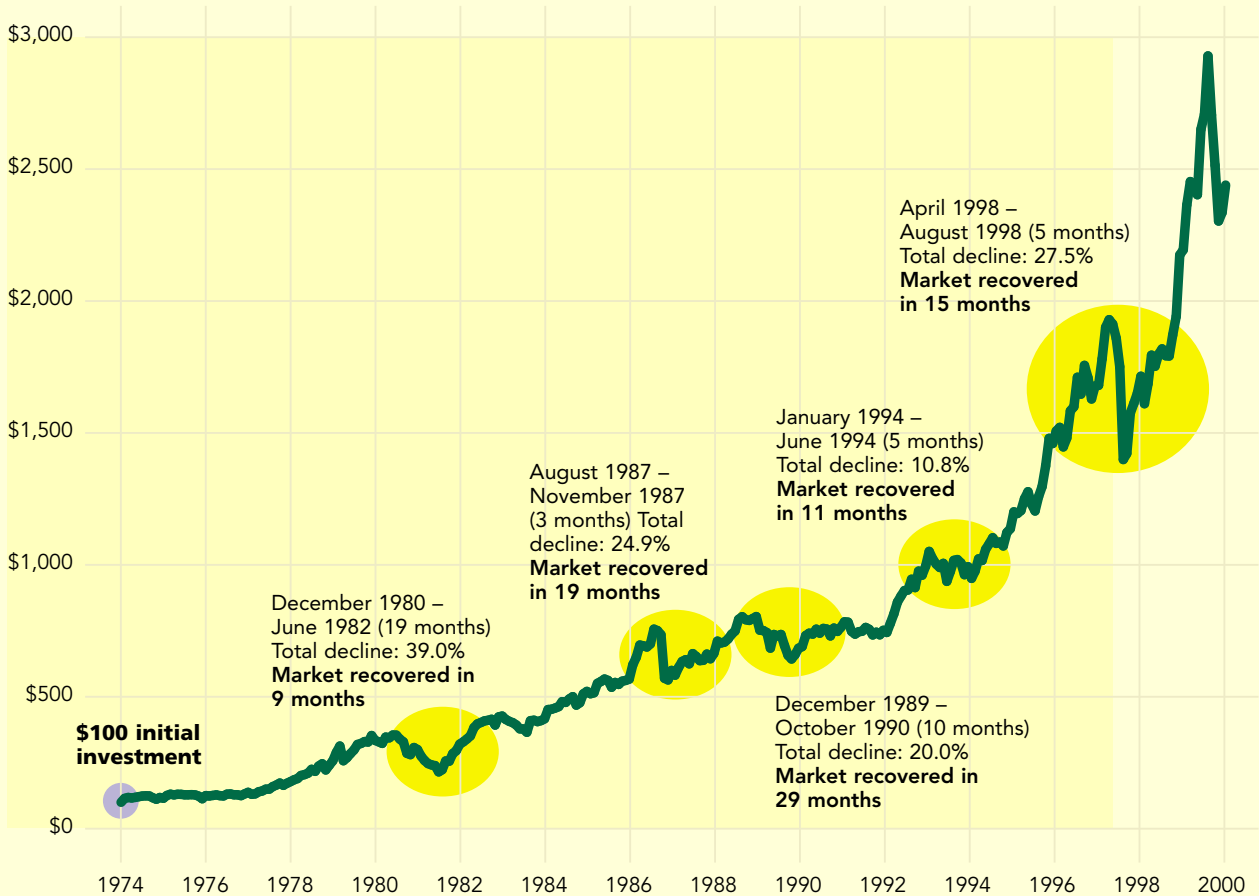


Focus on the big picture

Over the last 26 years, the TSE 300 index has experienced several significant market declines. While each differed in size and duration, they all shared one common characteristic: the declines eventually ended and the market went on to new heights. In fact, despite its short-term dips, the TSE 300 enjoyed a total return of 1,924.44% and an annualized return of 12.79% from December 31, 1974 to December 31, 2000. This clearly demonstrates the benefit of staying invested.

Slumps and recoveries in the Canadian market – 1974 to 2000



Source: Datastream. Total returns for the TSE 300 index from December 31, 1974 to December 31, 2000. Past performance is no guarantee of future results. It is not possible to invest directly in an index.

Read a fund's prospectus and consult your Investment Professional before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions, and may experience a gain or loss.

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